

MOHD. ARIF & CO.
CHARTERED ACCOUNTANTS,
M-003, GOLCHHA PLAZA,
NAL GHAR CHOWK, RAIPUR (C.G.)
PHONE : 0771-2437174
Email : mdarif_ca@rediffmail.com

AUDIT REPORT

We have examined the Balance Sheet of ST. JOSEPH SOCIETY, KUMHARI, DISTT. DURGA (C.G.) as at 31st March, 2019 and the Income & Expenditures Account for the year ended on that date. Our observations/Suggestions are as under :-

We have obtained all the information & explanations which to the best of my knowledge & belief were necessary for the purposes of the audit. In my opinion, proper Books of Account have been kept by the Branch office of the Trust, subject to the comments given below :

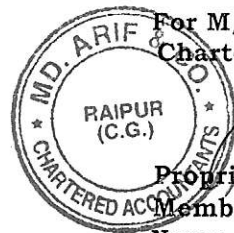
1. That these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. That we have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. That we have not physically verified the Cash in Hand & Fixed Assets as on 31st March, 2019.

In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

- <i> In the case of the Balance Sheet, of the state of affairs of the above named society as at 31st March, 2019 and
- <ii> In the case of the Income & Expenditures Account of the Net Surplus/ Deficit of its accounting period ending on 31st March, 2019.

Sr. Mohd. Arif

Date : 04.09.2019.
Place : Raipur



For M/s Mohd. Arif & Co.
Chartered Accountants

Proprietor

Membership No. : 070245
Name : Mohd. Arif
Regn. No. : 001737C

ST. JOSEPH SOCIETY, KUMHARI, DISTT. DURG (C.G.)

(FOREIGN CONTRIBUTION ACCOUNT)

BALANCE SHEET AS ON 31ST MARCH, 2019.

| FUNDS & LIABILITIES | AMOUNT | PROPERTY & ASSETS | AMOUNT |
|---|--------------------|--|--------------------|
| <u>GENERAL FUND :</u> | | <u>FIXED ASSETS :</u> | |
| As per last Balance Sheet. 5580.00 | | As per Schedule "A" attached. | |
| Add : Surplus for the year. 71239.00 | 76819.00 | Cost as on 31.03.2019 85752752.44 | |
| | | Less : Depreciation. 27615235.00 | 58137517.44 |
| <u>CORPUS FUND :</u> | | <u>INVESTMENTS (CORPUS FUND) :</u> | |
| As per last Balance Sheet. 715491.00 | | Fixed Deposit with Corporation Bank, Raipur. 628027.00 | |
| Add : Bank Interest. 42416.00 | | Accrued Interest. 20151.00 | 648178.00 |
| | | | |
| | | | |
| Less : TDS not refunded 46649.00 | | | |
| Less : Non Recurring Expenditures Transferred to Capital Fund. 38169.00 | 673089.00 | | |
| <u>SPECIFIC PROJECTS FUND :</u> | | <u>CURRENT ASSETS :</u> | |
| 1. <u>Construction of School Building (Nagpur) :</u> | | I> <u>Advances :</u> | |
| As per last Balance Sheet. 625856.00 | | Local A/c Receivable for (I.T. Refund) 25491.00 | |
| Less : Transferred to Capital Fund being utilised for Capital Expenditures. 542819.00 | 83037.00 | F.C. Renewal Fees (Refundable) 500.00 | 25991.00 |
| <u>INTEREST FUND :</u> | | II> <u>Cash & Bank Balances :</u> | |
| As per last Balance Sheet. 376986.50 | | In S.B. Account with Corporation Bank, Raipur : | |
| Add : Bank Interest (S.B.) 21171.00 | | a> S.B. 520281000389833 | |
| | | I> General/Interest Fund. 458108.57 | |
| | | ii> Corpus Fund. 24911.00 | |
| Less : Bank Charges. 484.13 | | b> S.B. 520101259179279 (Interest Fund) 3839.80 | 486859.37 |
| TDS not refunded. 69590.00 | 328083.37 | | |
| <u>CAPITAL FUND :</u> | | | |
| As per last Balance Sheet. 85171764.44 | | | |
| Add : Transferred from Specific Projects Fund. 542819.00 | | | |
| Add : Transferred from Corpus Fund. 38169.00 | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Less: Depreciation Reserve. 27615235.00 | 58137517.44 | | |
| TOTAL Rs. : | 59298545.81 | TOTAL Rs. : | 59298545.81 |

AS PER OUR REPORT OF EVEN DATE.

Sr. Wilman

CORRESPONDENT



For M/s. Mohd. Arif & Co.
Chartered Accountants.

Proprietor
Membership No. : 070245
Name : Mohd. Arif

Place : Raipur
Date : 04.09.2019.

ST. JOSEPH SOCIETY, KUMHARI, DISTT. DURG (C.G.)

(FOREIGN CONTRIBUTIONS ACCOUNT)

SCHEDULE "A" ATTACHED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

| Sr. No. | ITEMS | Rate of Dep | Cost as on 01.04.2018 | Additions/ (Soldout) during the year | Total | Depreciation Reserve upto 31.03.2018 | Depreciation for the year | W.D.V. as on 31.03.2019 |
|---------|---------------------------------|-------------|-----------------------|--------------------------------------|-------------|--------------------------------------|---------------------------|-------------------------|
| 1 | Land & Site Development | 0% | 15047375.00 | 0.00 | 15047375.00 | 0.00 | 0.00 | 15047375.00 |
| 2 | Hostel Building | 10% | 5756522.84 | 0.00 | 5756522.84 | 4074201.00 | 168232.00 | 1514089.84 |
| 3 | Hostel Building (Bilaspur) | 10% | 674172.00 | 0.00 | 674172.00 | 335345.00 | 33883.00 | 304944.00 |
| 4 | Convent Building (Bilaspur) | 10% | 3147715.00 | 0.00 | 3147715.00 | 1860476.00 | 128724.00 | 1158515.00 |
| 5 | Convent Building (Baikunthpur) | 10% | 2436924.00 | 0.00 | 2436924.00 | 1329200.00 | 110772.00 | 996952.00 |
| 6 | School Building (Baikunthpur) | 10% | 9854939.00 | 0.00 | 9854939.00 | 5083573.00 | 477137.00 | 4294229.00 |
| 7 | School Building (Nagpur) | 10% | 24448516.00 | 542819.00 | 24991335.00 | 4627160.00 | 2036417.00 | 18327758.00 |
| 8 | Other Building (Formation Home) | 10% | 20306525.00 | 0.00 | 20306525.00 | 3769469.00 | 1653706.00 | 14883350.00 |
| 9 | Bore/Open Well. | 0% | 682647.00 | 0.00 | 682647.00 | 0.00 | 0.00 | 682647.00 |
| 10 | Furniture & Fixtures | 10% | 192940.00 | 10169.00 | 203109.00 | 74861.00 | 12825.00 | 115423.00 |
| 11 | Jeep/Vehicles | 15% | 2083801.00 | 0.00 | 2083801.00 | 1248011.00 | 125368.00 | 710422.00 |
| 12 | Solar System (Aundhi) | 80% | 415087.60 | 0.00 | 415087.60 | 268506.00 | 117266.00 | 29315.60 |
| 13 | Equipments | 15% | 124600.00 | 0.00 | 124600.00 | 59074.00 | 9829.00 | 55697.00 |
| 14 | Lap Top. | 40% | 0.00 | 28000.00 | 28000.00 | 0.00 | 11200.00 | 16800.00 |
| TOTAL : | | | 85171764.44 | 580988.00 | 85752752.44 | 22729876.00 | 4885359.00 | 58137517.44 |

Sr. Nilman



For M/s. Mohd. Arif & Co
Chartered Accountants

Proprietor

Membership No. : 070245

Name : Mohd. Arif

Place : Raipur

Date : 04.09.2019.

ST. JOSEPH SOCIETY, KUMHARI, DISTT. DURG (C.G.)

(FOREIGN CONTRIBUTION ACCOUNT)

INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019.

| FUNDS & LIABILITIES | AMOUNT | PROPERTY & ASSETS | AMOUNT |
|--|-----------------|---|-----------------|
| <u>TO NET SURPLUS :</u> Being Excess of Income over Expenditures carried voer to Balance Sheet (General Fund) | 71239.00 | <u>BY GRANT IN AID :</u> Received for Maintenance of the Society. | 71239.00 |
| TOTAL Rs. : | 71239.00 | TOTAL Rs. : | 71239.00 |

AS PER OUR REPORT OF EVEN DATE.

Sr. Nilman

CORRESPONDENT



For M/s. Mohd. Arif & Co.
Chartered Accountants.

Proprietor

Membership No. : 070245

Name : Mohd. Arif

Place : Raipur

Date : 04.09.2019.

ST. JOSEPH SOCIETY, KUMHARI, DISTT. DURG (C.G.)

(FOREIGN CONTRIBUTION ACCOUNT)

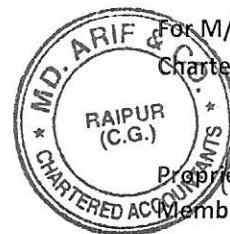
RCEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019.

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|--|-------------------|---|-------------------|
| <u>GRANT-IN-AID :</u> | | <u>INTEREST FUND EXPENSES :</u> | |
| <u>Maintenance of the Society :</u> | | <u>Recurring :</u> | |
| Received from | | Bank Charges. | 484.13 |
| Mission Generalete, | | | |
| Srs of St. Joseph De Lyon, | | <u>CORPUS FUND EXPENSES :</u> | |
| France. | 71239.00 | <u>Non-Recurring :</u> | |
| <u>INTEREST FUND :</u> | | Lap Top. | 28000.00 |
| Interest on S.B. Account | 21171.00 | Furnitures. | 10169.00 |
| <u>CORPUS FUND :</u> | | | 38169.00 |
| Interest on F.D. | 42416.00 | <u>SPECIFIC PROJECTS FUND EXPENSES :</u> | |
| <u>INVESTMENTS (CORPUS FUND) :</u> | | <u>Non-Recurring :</u> | |
| Fixed Deposits with Corporation | | School Building Construction. | 542819.00 |
| Bank, Raipur : Renewed. | 628027.00 | <u>INVESTMENTS (CORPUS FUND) :</u> | |
| Accured Interest (2016-17) | | Fixed Deposit with Corporation | |
| Reversed. | 20146.00 | Bank, Raipur : Renewed. | 628027.00 |
| | 648173.00 | Accrued Interest (2018-19) | 20151.00 |
| <u>ADVANCES :</u> | | | 648178.00 |
| Income Tax (TDS) Refund (2016-17) | 25491.00 | <u>ADVANCES :</u> | |
| <u>OPENING BALANCES :</u> | | Income Tax (T.D.S.) (C.F.) | 4242.00 |
| In S.B. Account with | | Local A/c : TDS Refund | |
| <u>Corporation Bank, Raipur :</u> | | Receivable. | 25491.00 |
| a> S.B. 520281000389833 | | | 29733.00 |
| i> Specific Project Fund. | 778948.80 | <u>CLOSING BALANCES :</u> | |
| ii> Corpus Fund. | 20000.00 | In S.B. Account with | |
| b> S.B. 520101259179279 | 138803.70 | <u>Corporation Bank, Raipur :</u> | |
| | 937752.50 | a> S.B. 520281000389833 | |
| | | i> General/Interest Fund. | 463019.57 |
| | | ii> Corpus Fund. | 20000.00 |
| | | b> S.B. 520101259179279 | |
| | | (Interest Fund) | 3839.80 |
| | | | 486859.37 |
| TOTAL Rs. : | 1746242.50 | TOTAL Rs. : | 1746242.50 |

AS PER OUR REPORT OF EVEN DATE.

Place : Raipur
Date : 04.09.2019.

Sr. Nilman
CORRESPONDENT



For M/s. Mohd. Arif & Co.
Chartered Accountants.

Proprietor
Membership No. : 070245
Name : Mohd. Arif